

**FLORIDA DEVELOPMENT FINANCE CORPORATION  
NOTICE OF PUBLIC HEARING**

For purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), notice is hereby given that the Florida Development Finance Corporation (“FDFC”) will hold a public hearing on Thursday, November 12, 2020 at 9:30 A.M., or as soon thereafter as practicable. In accordance with Internal Revenue Service Revenue Procedure 2020-21, this public hearing will be held by telephone conference. Interested persons are encouraged to attend the telephone conference using the following instructions:

**TELEPHONE CONFERENCE INSTRUCTIONS:**

**TOLL-FREE DIAL IN NUMBER: 1 (833) 600-1825  
CONFERENCE CODE: 265-209-157**

The public hearing is being conducted for the purpose of receiving comments and hearing discussion concerning the proposed adoption by FDFC of a resolution approving the issuance by FDFC of not exceeding \$18,500,000 of its Educational Facilities Revenue Bonds (Parrish Charter Academy, Inc. Project), Series 2020, in one or more tax-exempt or taxable series (collectively, the “Bonds”). The proceeds of the Bonds will be loaned to Parrish Charter Academy, Inc. (the “Borrower”), a Florida not for profit corporation and an organization described in Section 501(c)(3) of the Code.

The tax-exempt Bonds are to be issued as qualified 501(c)(3) bonds, as defined in Section 145 of the Code, and the proceeds of the Bonds will be loaned by FDFC to the Borrower in order to:

- i. finance or refinance, including through reimbursement, all or a portion of the costs of (a) the acquisition of (1) an approximately 25,000 square-foot existing charter school facility, including related improvements, fixtures, furnishings and equipment (the “Existing Facility”), which is currently leased and operated by the Borrower as a public charter school for grades kindergarten through 8th grade, and the approximately 5.3-acre site therefor with the address of 8605 Erie Road, Parrish, Florida 34219 (the “Existing Site”), (2) an approximately four-acre parcel of land with the address of 6204 Erie Road, Parrish, Florida 34219, which is currently leased by the Borrower, located adjacent to and on the west side of the Existing Site (the “Western Parcel”), (3) an approximately three-acre parcel of land, which is the western portion of the property with the address of 8855 Erie Road, Parrish, Florida 34219, located adjacent to and on the east side of the Existing Site (the “Eastern Parcel” and, together with the Western Parcel and the Existing Site, the “Initial Site”), (b) the renovation, installation, expansion, improvement and equipping of the Existing Facility and the Initial Site, including but not limited to, (1) construction of a new courtyard, covered walkway, additional parking lots, related site improvements and facilities, and an additional driveway from Erie Road, (2) installation of synthetic turf on existing athletic fields, field lighting, a running track, ancillary recreational facilities, playground equipment, shade structures, safety fencing, parking lot gates and other related equipment, and (3)

expansion, renovation and equipping of the Existing Facility's cafeteria, including an approximately 2,500 square-foot addition thereto, and (c) the design, construction, installation and equipping of an approximately 25,000 square-foot additional classroom building (including other education and administrative space), to be constructed on the Initial Site, and related improvements, fixtures, furnishings and equipment (the "Additional Facility" and, together with the Existing Facility, the "Facility") (the maximum proceeds of the tax-exempt Bonds that will be loaned with respect thereto is \$17,000,000);

- ii. finance or refinance, including through reimbursement, all or a portion of the costs of (a) the acquisition of an approximately 5.2-acre parcel of land with the address of 8855 Erie Road, Parrish, Florida 34219, located adjacent to and on the east side of the Eastern Parcel (the "Additional Land" and, together with the Initial Site, the "Site"), to be developed by the Borrower for additional charter school facilities, and (b) the installation, improvement and equipping of certain site improvements on the Additional Land (the maximum proceeds of the tax-exempt Bonds that will be loaned with respect thereto is \$1,500,000);
- iii. fund a reserve fund or funds for the Bonds and capitalized interest relating to the Bonds, if necessary; and
- iv. pay certain costs of issuance relating to the Bonds (collectively, the "Project").

The Site and the Facility will be owned and operated by the Borrower as a charter school pursuant to Section 1002.33, Florida Statutes, as amended. The Bonds are being issued under the authority of the Florida Development Financing Corporation Act of 1993, as amended (the "Act"). The Bonds shall be payable solely from the revenues derived from the Project and the Borrower (and, where applicable, other parties). Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of Manatee County, Florida, the State of Florida or any political subdivision or agency thereof. FDFC has no taxing power. Issuance of the Bonds is subject to several conditions including satisfactory documentation and receipt of necessary approvals for the financing.

The aforementioned meeting shall be a public meeting and all persons in attendance will be given the opportunity to be heard and to express their views on the proposed issue of the Bonds and the location and nature of the proposed Project to be financed. Written comments may also be submitted prior to the hearing to the Florida Development Finance Corporation at 156 Tuskawilla Road, Suite 2340, Winter Springs, Florida 32708, directed to the Executive Director. Comments made at the hearing are for the consideration of the party(ies) providing an approval of the Project but will not bind FDFC or such party(ies) as to any action it may take.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. PERSONS INTERESTED IN TAKING FURTHER ACTION WITH RESPECT TO SUCH HEARING OR MEETING WILL NEED TO ENSURE THAT A VERBATIM RECORD OF SUCH HEARING OR MEETING IS MADE (AT THEIR SOLE COST AND EXPENSE) WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH ANY ACTION IS BASED.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact FDFC no later than twenty-four (24) hours prior to the proceeding at the address given in this notice or by telephone at (407) 712-6351.

By order of FDFC.

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CORPORATION**