FLORIDA DEVELOPMENT FINANCE CORPORATION
NOTICE OF PUBLIC HEARING

For purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended, notice is hereby given that the Florida Development Finance Corporation (the "FDFC"), will hold a public hearing on Tuesday, November 5, 2019 at 12:00 p.m. E.T., or as soon thereafter as possible, at the offices of Nelson Mullins Riley & Scarbrough LLP, 41st Floor, 50 N. Laura Street, Jacksonville, Florida 32202, with respect to the plan of finance of the FDFC for the issuance by the FDFC of not exceeding $50,000,000 of Senior Living Revenue Bonds (Amare Vita Project), to be issued in one or more tax exempt or taxable series (collectively, the "Bonds").

The proceeds of the Bonds will be loaned to Jacksonville Independent Living LLC, an Iowa limited liability company (the "Borrower"), to be applied (i) to finance a portion of the costs of (or reimburse itself for the prior expenditure for) the, acquisition, construction, installation and equipping of a senior living facility to be constructed on an approximately 11.86-acre site located at 10660 Validus Drive, Jacksonville, Florida 32256, consisting of approximately 169 independent living apartments and related common areas containing approximately 227,000 square feet, (ii) to fund necessary reserve funds for the Bonds, (iii) to capitalize a portion of the interest on the Bonds, and (iv) to fund certain costs of issuance related to the Bonds (collectively, the “Project”). The Project will be owned and operated by the Borrower and will be located wholly within the City of Jacksonville, Florida.

The Bonds are being issued under the authority of the Florida Development Financing Corporation Act of 1993, as amended (the "Act"). The Bonds shall be payable solely from the revenues derived from a loan and other financing documents to be executed between the FDFC and the Borrower (and, where applicable, other parties) prior to or contemporaneously with the issuance of the Bonds. Such Bonds and the interest thereon shall not constitute an indebtedness or pledge of the general credit or taxing power of the State of Florida, the City of Jacksonville, Florida or any political subdivision or agency thereof. The FDFC has no taxing power. Issuance of the Bonds is subject to several conditions including satisfactory documentation and receipt of necessary approvals for the financing.

The aforementioned meeting shall be a public meeting and all persons who may be interested will be given an opportunity to be heard concerning the same. Written comments may also be submitted prior to the hearing to the Florida Development Finance Corporation at 156 Tuskawilla Road, Suite 2340, Winter Springs, Florida 32708, directed to the Executive Director. Comments made at the hearing are for the consideration of the party(ies) providing an approval of the plan of finance and the Project but will not bind the FDFC or such party(ies) as to any action it may take.

ALL PERSONS FOR OR AGAINST SAID APPROVAL CAN BE HEARD AT SAID TIME AND PLACE. PERSONS INTERESTED IN TAKING FURTHER ACTION WITH RESPECT TO SUCH HEARING OR MEETING WILL NEED TO ENSURE THAT A VERBATIM RECORD OF SUCH HEARING OR MEETING IS MADE (AT THEIR SOLE COST AND EXPENSE) WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH ANY ACTION IS BASED.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the FDFC no later than twenty-four (24) hours prior to the proceeding at the address given in this notice or by telephone at (407) 712-6351.

By order of the FDFC.

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